

FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED [NET]

Particulars	Fire		MARINE CARGO		MARINE HULL		MARINE TOTAL	
	31.03.2007	31.03.2006	31.03.2007	31.03.2006	31.03.2007	31.03.2006	31.03.2007	31.03.2006
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid								
Direct claims	3655904	3281446	810423	778274	4804822	4514912	5615245	5293186
Add Claims Outstanding at the end of the year	2620711	1981601	884937	795365	423538	700687	1308475	1496052
Less Claims Outstanding at the beginning of the year	1981601	2132072	795365	943727	700687	405628	1496052	1349355
Gross Incurred Claims								
Add :Re-insurance accepted to direct claims	116184	180487	11419	4311	98124	87598	109543	91909
Less :Re-insurance Ceded to claims paid	1262550	1503537	-107286	514983	4555936	4290050	4448650	4805033
Total Claims Incurred	3148648	1807925	1018700	119240	69861	607519	1088561	726759

Notes:

a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.

b) Claims includes specific claims settlement cost but not expenses of management

c) The surveyor fees, legal and other expenses shall also form part of claims cost.

d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

Particulars	Motor OD		Motor TP		Motor Pool		Motor Total	
	31.03.2007	31.03.2006	31.03.2007	31.03.2006	31.03.2007	31.03.2006	31.03.2007	31.03.2006
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid								
Direct claims	3301045	3778416	9601585	10125416	0	0	12902630	13903832
Add Claims Outstanding at the end of the year	1392039	1742366	26158627	27058498	0	0	27550666	28800864
Less Claims Outstanding at the beginning of the year	1465387	-3871812	27335477	32207611	0	0	28800864	28335799
Gross Incurred Claims								
Add :Re-insurance accepted to direct claims	2202	2197	1451	0	0	0	3653	2197
Less :Re-insurance Ceded to claims paid	698132	743183	1953015	2025083	0	0	2651147	2768266
Total Claims Incurred	2531767	8651609	6473171	2951219	0	0	9004938	11602828

Particulars	Workmen Compensation		Personal Accident		Aviation		Engineering	
	31.03.2007	31.03.2006	31.03.2007	31.03.2006	31.03.2007	31.03.2006	31.03.2007	31.03.2006
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid								
Direct claims	413152	358672	986749	848033	126293	75775	806879	624917
Add Claims Outstanding at the end of the year	459065	1188655	793793	749711	67201	101743	940385	554622
Less Claims Outstanding at the beginning of the year	1188655	1000860	749711	659187	101743	102797	554622	591737
Gross Incurred Claims								
Add :Re-insurance accepted to direct claims	0	0	19332	9041	8526	-17290	18419	68364
Less :Re-insurance Ceded to claims paid	19219	57339	55116	786117	123917	74231	285927	173572
Total Claims Incurred	-335657	489128	995047	161481	-23640	-16800	925134	482594

Particulars	Other Miscellaneous		Liabilities		Health & Hospitalisation		Miscellaneous Total		GRAND TOTAL	
	31.03.2007	31.03.2006	31.03.2007	31.03.2006	31.03.2007	31.03.2006	31.03.2007	31.03.2006	31.03.2007	31.03.2006
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid										
Direct claims	1925245	1805494	53553	33120	5090402	4156062	22304903	21805905	31576052	30380537
Add Claims Outstanding at the end of the year	1675103	1761140	145671	145972	1970367	763985	33602251	34066692	37531437	37544345
Less Claims Outstanding at the beginning of the year	1761140	1573149	145972	178346	763985	808436	34066692	33250311	37544345	36731738
Gross Incurred Claims										
Add :Re-insurance accepted to direct claims	50860	70557	12172	0	0	0	112962	132869	338689	405265
Less :Re-insurance Ceded to claims paid	615760	170946	848	463	1018080	831213	4770014	4862147	10481214	11170717
Total Claims Incurred	1274308	1893096	64576	283	5278704	3280398	17183410	17893008	21420619	20427692